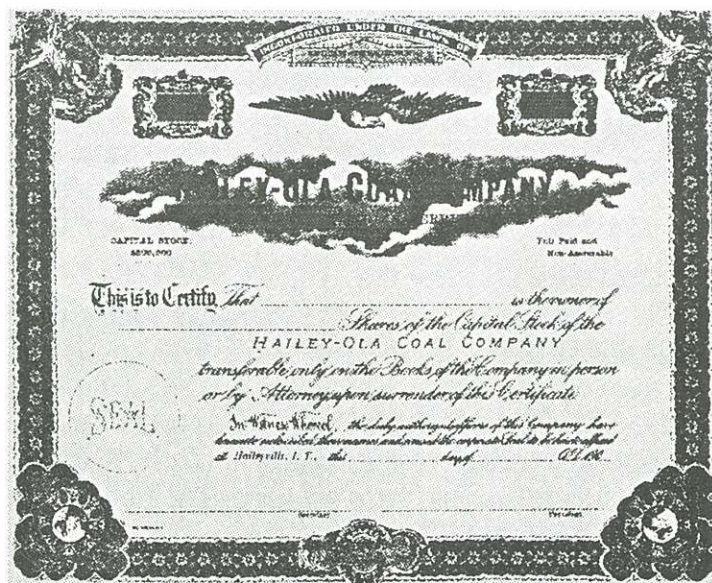


The Hailey-Ola Coal Company: An Indian Territory Enterprise

by Dick Sears

The Hailey-Ola Coal Company operated in Haileyville, IT (Indian Territory), from 1905-1907, with a work force of 225 (1). Other locations of this company were Lutie and Wilburton, IT, also 1905-1907. Operations continued at all three sites after 1908, but now in what had become the state of Oklahoma. Haileyville still exists in southeastern Oklahoma. It's a town of less than 1000, about 63 miles from both the Arkansas and Texas borders.

In the figures below we see an unissued stock certificate for this company. It's numbered 68, so presumably no more than 67 were issued, if any. That didn't deter the company, for it was still operating in Wilburton into 1932.(1) Unissued or canceled mining stock certificates are pretty common, -- but how often do you see one from "Indian Territory?"



Hailey-Ola had company stores at all three locations. Scrip was issued in various denominations and formats. Brown (2) states that paper scrip was issued in denominations of \$1.00, as well as 50, 25, and 5 cents. Metallic scrip in denominations of 5, 10, 25, and 50 cents and \$1.00 were issued with the Lutie address (3). All were soft aluminum and round -- and none that I have would reproduce well enough for publication.

Hailey-Ola was by no means the only Indian Territory mining company, but that's another story.

(1) Dodrill, Gordon: *20, 000 Coal Company Stores in the United States, Canada, and Mexico*, 1971.

(2) Brown, Stuart E. Jr.: *Scrip, Trade Tokens Issued by the United States Coal Mining Companies and Company Stores*, 1978.

(1) Williams, Bill and Ratliff, Steve: *Edkins Catalog of United States Coal Company Store Scrip, Vol I, Third Ed.*, 1997.

